

BENEFITS BANKING

It's how employees save time and money.



Commerce Bank is pleased to offer you a special employee banking benefit that is designed to help you save time and money. Benefits Banking is a preferred banking program available for all **Independence School District** employees that gives you access to the best personal banking services that Commerce Bank offers. Because everyone has different financial needs, Benefits Banking offers you two account options: Select and Premium. You choose the level that's right for you.

All Benefits Banking checking accounts include:

- Free first order of single/wallet-style Commerce Globe checks¹
- Free Commerce Visa[®] Debit Card
- Free Online Banking and Online Bill Pay
- Free Mobile Banking² and Alerts
- Free Commerce ATM transactions
- Overdraft protection options
- Low rate credit card with no annual fee³
- Free notary services and stop payment

You may enjoy (depending on the level you choose):

- Special deposit rates
- Discounted rate on personal loan and home equity line of credit³
- \$100 credit toward home loan closing costs^{3,4}
- Free checks
- Rewards on your credit card
- Free safe deposit box
- Free financial planning consultation⁵
- Discounts on brokerage services⁵
- Plus more!

If you are already a Commerce customer, there are additional benefits available to you as an **ISD** employee with Benefits Banking. You will not need to change your account numbers or checks; just contact Commerce to "upgrade" your account.

You may also receive information about Benefits Banking by visiting any of the Commerce Bank locations in your area, by e-mailing benefitsbanking.kc@commercebank.com or by contacting our Commerce Managers assigned to help you:

Independence Banking Centers

Myriah Collins	816-234-1957	myriah.collins@commercebank.com	18700 E 39 th St
Rebecca Lewis	816-234-8856	rebecca.lewis@commercebank.com	2915 S Noland Rd
Sam Larson	816-234-1981	samantha.larson@commercebank.com	17601 E 24 Hwy

We also invite you to visit the Benefits Banking webpage for **ISD** employees at: commercebank.com/personal/bank/benefits-banking/independence-school-district



commercebank.com

¹ Printing, shipping and handling charges may apply to reorders depending upon the account option selected. ² Message and data usage fees may apply; check with your wireless or VoIP provider for more information. ³ Subject to credit approval. ⁴ If you apply for a mortgage at Commerce Bank with a closing date of 7/31/19 or later, we will apply a \$100 credit toward your closing costs at loan settlement. Cannot be combined with any other offer. ⁵ Benefits from Commerce Brokerage Services, Inc., member FINRA/SIPC, a subsidiary of Commerce Bank.

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Benefits Banking

What is it?

Benefits Banking is a special employee banking benefit designed to help you save time and money by giving you preferred access to the best value in personal checking that Commerce Bank offers. Because everyone has different financial needs, Benefits Banking offers you two options: Select or Premium. You choose the level that's right for you!

What's in it for me?

		Benefits Banking ¹	
		Select	Premium
BANKING	Interest Bearing Checking account		YES, at preferred rate
	Checks	FREE, first order single/wallet, style Commerce Globe checks	FREE, single/wallet, style Commerce Globe checks
	Online Banking and Online Bill Pay	FREE	FREE, including via Quicken ²
	Mobile Banking ³ and Alerts	FREE	FREE
	Cashier's Checks		FREE, 3 per year
	Stop Payments	FREE, 1 per year	FREE, 3 per year
	Account Archive CD-ROM	Available to purchase	FREE, 1 per account
	Debit Card	FREE Visa [®] Debit Card	FREE Platinum Visa [®] Debit Card
	Non-Commerce ATM Transactions ⁴		FREE, including other banks' ATM fees up to \$10 per month
	Overdraft Protection through Checking Plus or Overdraft Transfer	YES, available	YES, available
BORROWING	Home Loans	\$100 toward closing costs ⁵	\$100 toward closing costs ⁵
	Personal Loans	0.25% rate discount ⁶	0.5% rate discount ⁶
	Home Equity Lines of Credit	0.25% rate discount ⁶	0.5% rate discount ⁶
	Loan Refinance from another lender	Additional 0.25% discount (0.50% total) ⁶	Additional 0.25% discount (0.75% total) ⁶
	Personal Loan Origination Fees		Waived
SAVINGS	Preferred Money Market Account Deposit Rates ⁷		Yes, tiered
	myRewards Savings and myRewards Money Market ⁸	YES, available	YES, available
INVESTING ⁺	Financial Planning Consultation		FREE
	Advisor-Assisted Equity Trades ⁹		YES, 30% discount
	Professionally Managed Accounts ¹⁰		YES, 15% discount ¹¹
	Safe Deposit Box Discounts ¹²		FREE, small box or annual credit ¹³

What are the details?

Benefits Banking	Select	Premium
Associated Checking Account	Commerce Free Checking	Benefits Banking Premium
Minimum Deposit to Open	\$25	\$100
Minimum Balance to Avoid Service Charge	None	\$5,000 average daily balance in this account OR \$15,000 in combined deposit balances (checking, savings, money market, CD, and retail IRAs ^{14,15})
Monthly Service Charge (if requirements not met)	\$0	\$15
Monthly Paper Statement Fee	\$0 ¹⁶	\$0

What else do I need to know?

- If you are already a Commerce customer, there may be additional benefits available to you by joining Benefits Banking. You will **not** need to change your account number or order new checks; just contact Commerce to "upgrade" your account.
- Dedicated customer service line: 1.866.692.2653

How do I open an account?

- Come by a branch near you and visit with your Personal Banker
- Call 1.800.453.2265 and speak to one of our Customer Care Representatives

At Commerce, we understand that life's little curveballs usually come with financial challenges. We promise to make banking easier, so you can deal with what comes your way and get on with enjoying the good things in life. Commerce Bank. Challenge Accepted[®].

1. Benefits Banking is available to employees of participating companies. Commerce reserves the right to restrict or change these offers.
2. One free Quicken account per household.
3. Message and data usage fees may apply; check with your wireless or VoIP provider for more information.
4. Transactions must be from Benefits Banking checking accounts. We will automatically refund the ATM fees of other banks located in the U.S., up to \$10 per calendar month on Benefits Banking Premium accounts only. All Commerce Bank ATM transactions are free.
5. Cannot be combined with any other offer. Applicable on new Home Purchase Loans and Refinances with closing dates of 7/31/19 or later.
6. Loan rate discounts of 0.25% or 0.50% assumes automatic loan payments from a Commerce checking or savings account depending on Benefits Banking relationship. An additional 0.25% rate discount can be applied after the intro rate period, if applicable, when \$7,000 or more of the loan or line is refinanced from another financial institution. Refinancing discount does not apply to Commerce line of credit or loan account payoffs. These discounts are not available on new loans made through dealers or Commerce Bank Mortgage. Loans and lines of credit are subject to credit approval. Insurance must be carried on property securing home equity loans.
7. On balances greater than \$10,000. Highest preferred rates on balances greater than \$50,000.
8. Requires Benefits Banking checking account.
9. \$1,000 minimum investment required to establish a Commerce Brokerage Services, Inc. account.
10. Professionally managed accounts offered through Commerce Brokerage Services, Inc., Registered Investment Adviser.
11. 15% discount applies to the Fund Manager Account only. \$35,000 minimum required to open a Fund Manager Account.
12. Safe deposit box subject to availability.
13. Or equivalent annual credit toward purchase of a larger box.
14. Average daily balance means the ending ledger balance in the account each day, divided by the number of days in the month. You must maintain the minimum average daily balance for the monthly cycle.
15. The person listed first on the Commerce Relationship Checking account must maintain the combined balances shown. Qualifying deposit accounts include personal checking, savings, money market, CD, and retail IRAs. Business accounts do not qualify. Combined balances are determined by using the actual balance on the day prior to the checking account statement cycle date each month.
16. Must activate Online Banking & sign up for Paperless Statements to get free monthly Paperless Statements. \$1 per month fee for Paperless Statements with Images; \$4 per month fee for Paper Statements with Images. Fee waived for first 60 days after new account opening. The 60 day grace period does not apply to existing or converted accounts.

† Provided by Commerce Brokerage Services, Inc., Member FINRA/SIPC, a wholly-owned subsidiary of Commerce Bank. Investment Products: Not FDIC Insured — May Lose Value — No Bank Guarantee



myRewards Savings Products

myRewards Savings

What is it?

A savings account from Commerce Bank that rewards you for saving towards your goals. Open as many as five different savings accounts and budget for the big purchases on your terms.

What's in it for me?

Get paid to save! After 11 consecutive monthly savings deposits, we'll cover your twelfth month's deposit, up to \$20 per account to a maximum of \$40 per household for all eligible accounts.¹ The bonus reward is calculated as an average of your deposits made to each myRewards Savings account during the previous 11 consecutive months. Best of all, you can earn this bonus every year!² To be eligible for the annual matching deposit, you may not have more than 4 withdrawals per year, per myRewards Savings account.

What are the details?

- **Minimum Opening Deposit:** \$0
- **Minimum Balance to Avoid Service Charge:** \$300 daily balance OR at least one monthly electronic deposit, including Online Banking transfers, of \$25 or more³ (waived for minors)
- **Monthly Service Charge:** \$3.00⁴ (if balance not met)
- **Fees:** \$2.00 per paper statement. Free Paperless Statement.⁵ (Statements distributed monthly when there are electronic deposits or withdrawals during the monthly statement cycle; otherwise, distributed quarterly.)

myRewards Money Market

What is it?

A money market account from Commerce Bank that rewards you for growing your savings.

What's in it for me?

Keep building your account for a year to earn your reward: The more you save, the more you earn! Commerce pays you a bonus of 0.20% on the average collected month-end balance for the previous 12 months, up to a maximum reward of \$200 annually.^{2,6}

What are the details?

- **Minimum Opening Deposit:** \$0
- **Minimum Balance to Avoid Service Charge:** \$500 daily balance OR \$1,000 average daily balance for the monthly cycle OR at least one monthly electronic deposit, including Online Banking transfers, of \$25 or more⁷
- **Monthly Service Charge:** \$6.00⁴ (if balance requirements not met)
- Free Paperless Statement; Paperless Statement with Images \$1 per month; Paper Statement \$3 per month; Paper Statement with Images \$4 per month⁵

At Commerce, we understand that your everyday life is busy enough. That's why we strive to deliver practical banking solutions at exceptional value for our customers. If you want more control over your savings goals, we're ready to get to work. Commerce Bank. Challenge Accepted®.

1. To qualify for the annual matching deposit Reward, you must: 1) make 11 consecutive monthly deposits, per myRewards Savings account; and 2) make 4 or fewer withdrawals per year, per myRewards Savings account. Total matching Reward determined by adding the average monthly deposit during the previous 11 months for each myRewards Savings account, per household, per year, on up to 5 myRewards Savings accounts. Maximum matching Reward \$20 per account, maximum total matching Reward \$40 per year per household. Reward credited annually starting in the 12th month after the first deposit. Annual Percentage Yield is 0.01% as of 5/1/2021 on all balances. See commercebank.com/personal/bank/savings/myrewards-savings and enter your zip code for current rate. Rate may change after account is opened. Fees may reduce earnings. Incentive of \$10 or greater reported as interest to the IRS.
2. Subject to change – can be discontinued at any time without notice.
3. Daily balance means ending ledger balance in the account each day. You must maintain the \$300 minimum daily balance every day of a month or have at least one electronic deposit of \$25 or more during the month to avoid a service charge that month. Electronic deposits include ATM deposits, wire transfers, ACH, Online Banking transfers or automatic transfers set up from another DDA or savings account.
4. Monthly service charge waived for first 60 days after new account opening. This 60-day grace period does not apply to existing or converted accounts.
5. Must activate Online Banking and sign up for Paperless Statements to get free monthly Paperless Statements. Fee for other statement options waived for first 60 days after new account opening. This 60-day grace period does not apply to existing or converted accounts.
6. We will pay an annual bonus reward of 0.20% of the average collected month-end balance in your myRewards Money Market account for the previous 12 months, up to a maximum of \$200. Reward credited the 13th month after account opening, and annually thereafter. As of 5/1/2021, Annual Percentage Yield is 0.01% on balances of \$100 or greater and 0.00% APY on balances below \$100. Rate may change after account is opened. Fees may reduce earnings. Incentive of \$10 or greater reported as interest to the IRS.
7. Daily balance means ending ledger balance in the account each day. You must maintain the \$500 minimum daily balance every day of a month or a \$1,000 average daily balance for the monthly cycle or have at least one electronic deposit of \$25 or more during the month to avoid a service charge that month. Electronic deposits include ATM deposits, wire transfers, ACH, Online Banking transfers or automatic transfers set up from another DDA or savings account.

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